

Message Text

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FM USDEL SECRETARY IN JERUSALEM

TO SECSTATE WASHDC IMMEDIATE

C O N F I D E N T I A L SECTO 10085

NODIS

DELIVER OPENING OF BUSINESS MONDAY MORNING

FOR EB-MR. ENDERS

S/P- MR. LEWIS

FROM LORD

1. AS INDICATED IN SEPARATE TELEGRAM, WE WILL SEND YOU ALL THE SECTIONS OF THE SPEECH BESIDES THE INTRODUCTION ABOUT MIDDAY MONDAY YOUR TIME. THESE WILL HAVE BEEN RE-WORKED BY US TO REFLECT THOSE COMMENTS OF THE SECRETARY THAT WE CAN HANDLE. IN ADDITION TO PROVIDING THE INFORMATION AND MODIFICATIONS REQUESTED BY THE SECRETARY, YOU SHOULD OF COURSE REVIEW THE ENTIRE DRAFT AND HELP US TO TIGHTEN AND ELEVATE IT. IT SHOULD ALSO BE PASSED TO MOYNIHAN FOR HIS REVIEW. WE WILL NEED THE ENTIRE DRAFT BACK OPENING OF BUSINESS WEDNESDAY MORNING OUR TIME.

2. IN ORDER TO GIVE YOU A HEAD START FOLLOWING ARE THE MAJOR ITEMS OF WORK THAT WE WILL BE REQUESTING FROM YOU:
--IN THE CONOMIC SECURITY SECTION, THE SECRETARY WANTS A FULLER EXPLANATION OF THE NEED TO STABILIZE OVERALL EXPORT EARNINGS BEFORE LAUNCHING OUR PROPOSAL. THIS SHOULD INCLUDE A BRIEF EXPLANATION WHY PRICE STABILIZATION USUALLY REQUIRES RESTRICTION OF PRODUCTION AND DETAILED REGULATION THAT STUNTS GROWTH. IN SHORT, WE NEED MORE ANALYTICAL MATERIAL TO DEMONSTRATE THE NOVELTY AND SIGNIFICANCE OF OUR PROPOSAL.

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IN ADDITION, THE SECRETARY WANTS A FEW SENTENCES TO SHOW THAT

THIS CONCEPT OF EARNING STABILIZATION MAY BECOME A DEVICE FOR PROVIDING CRITERIA FOR THE REFORM OF ECONOMIC AID.

--IN THE ACCELERATING GROWTH SECTION, THE SECRETARY WANTS A BETTER EXPLANATION OF THE WAY IN WHICH THE NEW INTERNATIONAL INVESTMENT TRUST PROPOSAL WILL LINK THE DEVELOPING COUNTRIES AND CAPITAL MARKETS. ALSO, HE WANTS A BETTER EXPLANATION OF HOW WE WILL SEEK TO ENHANCE DIRECT ACCESS TO PRIVATE CAPITAL MARKETS.

--IN THE TECHNOLOGY PART, HE NOTES THAT THE ONLY PROPOSALS ARE ON AGRICULTURE AND ENERGY AND SAYS THAT THERE SHOULD BE ONE PROPOSAL FOR GENERAL TECHNOLOGICAL HELP. IN ADDITION, HE IS LOOKING FOR A MORE PRECISE EXPLANATION OF THE FUNCTIONS OF THE TWO ENERGY TECHNOLOGY MECHANISMS.

--THERE WILL BE SEPARATE SECTIONS NOW FOR TRADE AND COMMODITIES. THE TRADE SECTION NEEDS A MUCH BETTER CONCEPTUAL FRAMEWORK AT THE BEGINNING TO WHICH THE VARIOUS PROPOSALS CAN THEN BE LOGICALLY RELATED. THERE MUST ALSO BE A GREATER SENSE OF URGENCY.

--FOOD RESERVES, WHICH WILL REMAIN IN THE COMMODITIES SECTION, NEED A MUCH BETTER EXPLANATION OF WHAT WE ARE TRYING TO ACCOMPLISH, FOR BOTH FOREIGN AND US AUDIENCES. AGAIN, A CONCEPTUAL FRAMEWORK IS NEEDED TO SET UP THE SPECIFIC ELEMENTS OF THE APPROACH. FOOD RESERVES SHOULD BE USED AS AN EXAMPLE OF HOW OTHER COMMODITIES COULD BE HANDLED.

--WITH REGARD TO RAW MATERIALS AND OTHER PRIMARY COMMODITIES, THE PROBLEM MUST BE BETTER EXPLAINED. THEORETICAL SOLUTIONS SHOULD BE DISMISSED AND OUR PREFERENCES JUSTIFIED. ALSO, THERE SHOULD BE A GREATER SENSE OF URGENCY FOR MANY DEVELOPING COUNTRIES.

3. THERE WILL BE OTHER COMMENTS AS WELL, BUT THEY WILL NOT TAKE AS MUCH WORK. GIVEN THE VAGARIES OF TRANSMITTING MATERIAL TO YOU, YOU SHOULD GET TO WORK ON THE BASIS OF THIS CABLE. THE FULL DRAFT WHICH WE WILL BE SENDING YOU LATER ON MONDAY WILL BE SUFFICIENTLY CLOSE TO WHAT YOU ALREADY HAVE FOR THE PARTICULAR SECTIONS MENTIONED IN THIS CABLE THAT YOU WILL NOT BE SPINNING WHEELS. A FINAL NOTE: WE HAVE A TERRIBLE LENGTH PROBLEM, SO NEW MATERIAL SHOULD NOT BE OVERLY LONG AND WE WOULD WELCOME YOUR HELP ON TIGHTENING THROUGHOUT.

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